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Cheviot wins Best Performance Award at Daily Telegraph Wealth Management Awards

Cheviot Asset Management, one of the UK's fastest growing private wealth management businesses, is pleased to announce that it won the Best Performance Award at the Daily Telegraph Wealth Management Awards, held in November at Kensington Palace.

The awards, now in their second year, included several new categories, which are voted for by the public. Cheviot won the Best Performance Award, one of several new awards based on the views of readers of the Daily Telegraph, rather than an industry panel.

This follows on from further success last year as Cheviot won Best Investment Manager Award at the inaugural Investors Chronicle and Financial Times Wealth Management Awards 2008.

Michael Kerr-Dineen, Chief Executive, commented:

"We are especially proud to win this award following a volatile year where performance throughout the industry has been increasingly challenging. It is an honour to win an award that is voted for by our own investors and is a testament to our commitment in providing a first class service to them."

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Notes to Editors

Cheviot Asset Management

Cheviot, the independent investment management firm, was re-launched in 2006. It is the fastest growing wealth management firm in the UK, with £2.5 billion in assets under management. It provides independent, high quality advice to its clients, providing them with tailored solutions.